flexibility in sanction of additional assistance as part of restructuring package, introduction of an 'exit option' from the package, restructuring of 'doubtful' assets under Category-II guidelines, discretion to institutions like UTI, LIC, GIC, etc. to join the CDR on transaction-specific basis.

(b) According to Reserve Bank of India and CDR Core Group, CDR mechanism is working satisfactorily.

(c) 28 proposals have been finalized so far under CDR mechanism since its inception in March, 2002 and till 31st March, 2003.

Enhancement of crude oil reserves

4733. SHRI GHULAM NABI AZAD : Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether Government have drawn up any new plans to boost crude oil reserves to 45 days from the current storage capacity of 19 days to meet contingencies; and

(b) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR) : (a) and (b) In addition to the existing crude oil and petroleum product storage with the oil companies, the Government proposes to build strategic storage of crude oil to provide for 45 days cover in phases. To begin with, detailed feasibility reports for constructing under ground strategic storage to provide for 15 days cover of crude oil requirement have been prepared.

Explosion of LPG cylinders

4734. SHRI S. M. LAL JAN BASHA : Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether Government have not been able to get safe LPG cylinders designed in the country;

(b) whether it is a fact that Government have not been able to get safety experts or industrial designers to collaborate and ensure that leakages do not arise;

(c) the steps taken by Government to ensure that LPG cylinders do not explode;

(d) whether any compensation is paid by oil companies for such accidents in the country; and

(e) if so, the details thereof ?